## SHASHANK TRADERS LIMITED

CIN: L52110DL1985PLC021076

## August 13, 2022

BSE Limited	Calcutta Stock Exchange Limited
P J Towers, Dalal Street,	7, Lyons Range,
Mumbai - 400 001	Kolkatta, West Bengal – 700001
	_
Script Code:540221	File No.: 40003

<u>Subject: Un-Audited Financial Results for the quarter ended June 30, 2022 as per</u> Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on Saturday, August 13, 2022 upon recommendation from the Audit committee have approved the Un-Audited Financial Results for the Quarter ended June 30, 2022 along with the Limited Review Report as on that date.

The Board meeting commenced at 3:30pm and concluded at 4:30pm.

Request you to kindly take this letter on record and acknowledge the receipt.

We are hereby enclosing the Un-audited Financial Results along with the Limited Review Report for the Quarter ending June 30, 2022.

Thanking You,

Yours truly,

For SHASHANK TRADERS LIMITED

Managing Director

DIN: 01776424

## NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010 Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com,nemani61@gmail.com

Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended 30th June, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors, Shashank Traders Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of M/s **Shashank Traders Limited** for the quarter ended 30<sup>th</sup> June,2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Emphasis of Matter:-**

The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109

Our conclusion on the statement is not modified in respect of the above matters

Garg A

For M/s. Nemani Garg Agarwal & Co.,

Chartered Accountants FRN: 010192N

(J.M. Khandelwal)

Partner

M. No. 074267

**UDIN:** 

Place : New Delhi Date : August 13, 2022

# SHASHANK TRADERS LIMITED CIN: L52110DL1985PLC021076

Regd. Off.: 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

	(Rs in Lacs except					
Sr No	Particulars	For the Quarter ended Year Ended				
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22 (Audited)	
		(Unaudited)	(Audited)	(Unaudited)		
1	Income from Operation					
	(a) Net Sales/Revenue from Operations	-	-	-	0.64	
	(b) Other Operating Income	-	-		-	
	(c) Other Income	-	-	-	-	
	Total Income	-	-	-	0.64	
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	
	b) Purchase of Stock-in-trade	-	-	-	0.56	
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	
	d) Employee Benefits Expenses	_	0.18	0.24	1.48	
	e) Finance Costs	-	0.01	0.01	0.05	
	f) Depreciation and Amortisation expense	-	-	-	-	
	g) Other expenses	1.81	3.49	1.17	8.15	
	Total Expenses	1.81	3.68	1.42	10.24	
3	Profit/(Loss) before Exceptional items and tax (1-2)	(1.81)	(3.68)	(1.42)	(9.60)	
4	Exceptional Items	- (2.02)	-	(2.42)	- (3.00)	
<u>·</u>	Profit/(Loss) before tax (3 + 4)	(1.81)	(3.68)	(1.42)	(9.60)	
6	Tax Expense	(=:==,	(0.00)	(=: :=)	(3.55)	
	- Current tax		_	_		
	- Deferred tax					
	- Short Provision of earlier year					
	Total Tax Expenses				-	
	Total lax Expenses					
7	Profit/(Loss) for the period (5-6)	(1.81)	(3.68)	(1.42)	(9.60)	
8	Other Comprehensive Income (net of tax)	-	-	-		
	Total Community Income for the notice	(1.01)	(2.00)	(1.42)	(0, 00)	
9	Total Comprehensive Income for the period	(1.81)	(3.68)	(1.42)	(9.60)	
10	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	
11	Earning per share (EPS) of Rs 10/- each (not annualized)					
	(1) Basic	(0.06)	(0.12)	(0.05)	(0.31)	
	(2) Diluted	(0.06)	(0.12)	(0.05)	(0.31)	
12	Reserves excluding revaluation (Reserves as per balance	(0.00)	(0.12)	(0.03)	(34.91)	
	sheet of previous accounting year)					

### Notes:

The above Results for the quarter ended June 30, 2022 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th August, 2022. A Limited review of the same has been carried out by the Statutory Auditors.

2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Company secretary has resigned on 03/02/2022 and management is in process of appointing new company secretary.
7	Management is exploring new business opportunity in future, hence the financial statement has been prepared on going concern basis.
8	The Statutory Auditrors have conducted a limited review on the above unaudited financial results for the quarter ended 30th June, 2022
9	The Figures for the quarter ended March 31, 2022 represents the balancing figures between the audited figures for the year ended 31st March, 2022 and the published figures for the relevant financial year.
10	The aforesaid unaudited results for the quarter ended 30th June, 2022 will be available on the website of the company i.e., www.shashankinfo.in.

For and on behalf of Board of Directors of Shashank

Traders Limited

Praveen (aswant Rai Jain)

**Managing Director** DIN:01776424

Place: New Delhi

Date: 13th August, 2022